

**BOARD OF INVESTMENT TRUSTEES
MONTGOMERY COUNTY EMPLOYEES' RETIREMENT SYSTEM**

MINUTES – OPEN SESSION

Friday, April 26, 2024

100 Maryland Avenue, 6th Floor, Rockville, MD 20850
ZOOM Video Conference

Board Members Present: Jennifer Bryant
Jeff Buddle
Michael Coveyou
James Donaldson
Christine Kelleher
Marlene Michaelson
Gino Renne (Zoom)
Brian Swain
Lee Holland
Barry Kaplan
Deborah Snead
Jennifer Harling
Joseph Beach
Caven West

Staff: Eli Martinez
Kevin Killeavy
Marc Esen
John Feketekuty
Darrin Arbaugh
Ben Merrill
Ben Holthus
Min Tang
Priti Mehta
Denise Kropp

Others Present: Alex Rivera, GRS

CALL TO ORDER

Mr. Holland called the open session of the Board meeting to order at 12:40 p.m.

Approval of Consent Agenda: Mr. Beach moved, and Mr. Michaelson seconded, and the Board approved the items listed on the Consent Agenda.

DETERMINATION OF MEETING

The Board unanimously approved a motion to move into closed session at 12:41 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 1:14 p.m.

Executive Director Updates: Mr. Martinez provided an update on the Plan, upcoming projects, and recent actions. Mr. Martinez discussed plans for moving the office to the Bethesda location with improved member service and plan capabilities.

Experience Study Phase 2: Mr. Rivera from GRS presented the report and the Board discussed.

Annual Vendor Disclosure: Mr. Killeavy presented the Annual Vendor Disclosure Report.

Annual Review of Proxy Voting: Mr. Killeavy presented the Annual review of proxy voting.

There being no further business of the Board, the open meeting session adjourned at 1:28 p.m.

Respectfully submitted,


Michael Coveyou, Secretary